

**Annual Fiscal Report**  
Reporting Year: 2016-2017  
**REVIEW**

Lassen Community College  
P.O. Box 3000  
Susanville, CA 96130

**General Information**

2	Confirm or enter the name of the District/System or Corporate/Parent Organization:	<b>Lassen Community College</b>
a.	Name of College Chief Business Officer (CBO)	<b>Dave Clausen</b>
b.	Title of College CBO	<b>VP of Administrative Services</b>
c.	Phone number of College CBO	<b>530 251-8826</b>
d.	E-mail of College CBO	<b>dclausen@lassencollege.edu</b>
e.	Name of District/System/Parent Company CBO	<b>Dave Clausen</b>
f.	Title of District/System/Parent Company CBO	<b>VP of Administrative Services</b>
g.	Phone Number of District/System/Parent Company CBO	<b>530 251-8826</b>
3 h.	E-mail of District/System/Parent Company CBO	<b>dclausen@lassencollege.edu</b>

**DISTRICT/SYSTEM DATA (including single college organizations)**

**Stability of Revenue**

		FY 16/17	FY 15/16	FY 14/15
4 a.	Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$19,861,499	\$20,301,233	\$15,478,831
b.	Revenue from other sources (non-general fund)	\$2,890,031	\$3,334,666	\$5,470,775
5	Net Beginning Balance (Using same fund as included in question 4)	\$5,551,728	\$4,850,125	\$4,416,771

**Expenditures/Transfer**

		FY 16/17	FY 15/16	FY 14/15
6 a.	Total annual general fund expenditures (Operating Expenditures matching the same fund as Salaries and benefits (General Fund)	\$19,629,233	\$19,452,655	\$12,403,901
b.	Other expenditures/outgo (difference between 6a and 6b)	\$13,582,517	\$12,623,506	\$9,526,318
6 c.		\$6,046,716	\$6,829,149	\$2,695,127

**Liabilities**

		FY 16/17	FY 15/16	FY 14/15
7	Did the institution borrow funds for cash flow purposes?	No	No	No
8 a.	Total Local Borrowing			
b.	Short Term Borrowing (TRANS, etc)	\$0	\$0	\$0
	Long Term Borrowing (COPS, Capital Leases, other long term borrowing):	\$0	\$0	\$0
9 a.	Did the institution issue long-term debt instruments during the fiscal year noted?	No	No	No
b.	What type(s)			
9 c.	Total amount	\$0	\$0	\$0
10	Debt Service Payments (General Fund/Operations)	\$0	\$0	\$0

**Other Post Employment**

		FY 16/17	FY 15/16	FY 14/15
11 a.	Actuarial Accrued Liability (AAL) for OPEB:	\$655,958	\$415,650	\$780,094
b.	Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$247,352	\$247,352	\$780,904
c.	Funded Ratio (Actuarial Value of plan Assets/AAL)	68%	68%	0%
d.	UAAL as Percentage of Covered Payroll	255%	255%	324%
e.	Annual Required Contribution (ARC)	\$426,400	\$426,737	\$244,458
11 f.	Amount of annual contribution to ARC	\$426,400	\$426,776	\$243,949
12	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	12/10/15		
13 a.	Has an irrevocable trust been established for OPEB liabilities?	No		
b.	Deposit into Irrevocable OPEB Reserve/Trust	\$0	\$0	\$0
13 c.	Deposit into non-irrevocable Reserve specifically for OPEB	\$0	\$0	\$0

**Cash Position**

		FY 16/17	FY 15/16	FY 14/15
14	Cash Balance (Unencumbered cash): Unrestricted General Fund	\$6,765,415	\$5,666,239	\$3,234,266
15	Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes

**Annual Audit Information**

		FY 16/17	FY 15/16	FY 14/15
16	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions: <b>NOTE: As a general rule, institutions will submit their audited financial statements to ACCJC no later than six months following the close of the</b>	12/31/17	12/31/16	12/31/15
17	Summarize Material Weaknesses and Significant Deficiencies from annual audit report (enter n/a if not applicable):	<b>No Material Weaknesses or Significant Deficiencies for this Audit period</b> FY 16/17 <b>No Material Weaknesses or Significant Deficiencies for this Audit period</b> FY 15/16 <b>No Material Weaknesses or Significant Deficiencies for this Audit period</b> FY 14/15		

**Other Information**

		FY 16/17	FY 15/16	FY 14/15
18 a.	Budgeted Full Time Equivalent Students (FTES)(Annual Target):	1,750	1,750	1,750
b.	Actual Full Time Equivalent Students (FTES):	1,596	1,546	1,550
18 c.	Funded FTES:	1,700	1,760	1,730
19	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	66%	66%	45%
20 a.	During the reporting period, did the institution settle any contracts with employee bargaining?	No		
b.	Did any negotiations remain open?	No		
20 c.	Describe significant fiscal impacts:			
21 a.	College Data: Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS FFELP subsidized FFELP unsubsidized PLUS		
b.	Changes in Federal Financial Aid Program Participation: Programs that have been DELETED:			
21	Programs that have been ADDED:			

		Cohort Year 14/15	Cohort Year 13/14	Cohort Year 12/13
22	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	21%	22%	21%
23	College Data: Were there any executive or senior administration leadership changes at the institution during the fiscal year? Please describe the leadership change(s)	No		

Go To Question #: **REVIEW/EDIT** The Annual Fiscal Report is ready for certification. **ed as complete and accurate by the CEO (Dr. Marlon Hall). Once you have answered all the questions, you may send an e-mail notification to the CEO that the report is ready for certification.**

Only the CEO may submit the final Annual Fiscal Report.

[Send e-mail Notification to CEO to certify report](#)

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