



**ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES**
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

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Annual Fiscal Report
Reporting Year: 2015-2016
Final Submission
03/30/2017

Lassen Community College
P.O. Box 3000
Susanville, CA 96130

General Information

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Lassen Community College
3.	a. a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Dave Clausen VP of Administrative Services 530 251-8826 dclausen@lassencollege.edu Dave Clausen VP of Adminisitrative Services 530 251-8826 dclausen@lassencollege.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 15/16	FY 14/15	FY 13/14
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 20,301,233	\$ 15,478,831	\$ 12,367,970
	b. Revenue from other sources (non-general fund)	\$ 3,334,666	\$ 5,470,775	\$ 5,407,971
5.	Net Beginning Balance (Using same fund as included in question 4)	\$ 4,850,125	\$ 4,416,771	\$ 3,875,924

Expenditures/Transfer

		FY 15/16	FY 14/15	FY 13/14
6.	a. Total annual general fund expenditures (Operating Expenditures matching the same fund as included in question 4)	\$ 19,452,655	\$ 14,774,306	\$ 12,403,901
	b. Salaries and benefits (General Fund)	\$ 12,623,506	\$ 11,439,469	\$ 9,526,318
	c. Other expenditures/outgo (difference between 6a and 6b)	\$ 6,829,149	\$ 3,334,837	\$ 2,695,127

Liabilities

		FY 15/16	FY 14/15	FY 13/14
7.	Did the institution borrow funds for cash flow purposes?	No	No	No
8.	Total Local Borrowing	FY 15/16	FY 14/15	FY 13/14
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 0	\$ 0	\$ 0
9.		FY 15/16	FY 14/15	FY 13/14

	a. Did the institution issue long-term debt instruments during the fiscal year noted?	No	No	No
	b. What type(s)			
	c. Total amount	\$ 0	\$ 0	\$ 0
10.	Debt Service Payments (General Fund/Operations)	FY 15/16 \$ 0	FY 14/15 \$ 0	FY 13/14 \$ 0

Other Post Employment

		FY 15/16	FY 14/15	FY 13/14
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 415,650	\$ 780,094	\$ 780,094
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 247,352	\$ 780,904	\$ 780,094
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	68 %	0 %	0 %
	d. UAAL as Percentage of Covered Payroll	255 %	324 %	324 %
	e. Annual Required Contribution (ARC)	\$ 426,737	\$ 244,458	\$ 244,458
	f. Amount of annual contribution to ARC	\$ 426,776	\$ 243,949	\$ 243,721
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	12/10/2015		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	No		
	b. Deposit into Irrevocable OPEB Reserve/Trust	FY 15/16 \$ 0	FY 14/15 \$ 0	FY 13/14 \$ 0
	c. Deposit into non-Irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0

Cash Position

14.	Cash Balance (Unencumbered cash): Unrestricted General Fund	FY 15/16 \$ 5,666,239	FY 14/15 \$ 3,234,266	FY 13/14 \$ 1,241,149
15.	Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 15/16 12/31/2016	FY 14/15 12/31/2015	FY 13/14 12/31/2014
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:	FY 15/16 No Material Weaknesses or Significant Deficiencies for this Audit period FY 14/15 No Material Weaknesses or Significant Deficiencies for this Audit period FY 13/14 Significant Deficiency-Suspension or debarment procedures are not being performed over certain procurement contracts for goods or services prior to the approval of such contract bids.		

Other Information

18.	a. Budgeted Full Time Equivalent Students (FTES) (Annual Target):	FY 15/16 1,750	FY 14/15 1,750	FY 13/14 1,650
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	b. Actual Full Time Equivalent Students (FTES):	1,546	1,550	1,513
	c. Funded FTES:	1,760	1,730	1,730
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	FY 15/16 66 %	FY 14/15 45 %	FY 13/14 45 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	No		
	c. Describe significant fiscal impacts:	<input type="text"/>		
21.	a. Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS FFELP subsidized FFELP unsubsidized		
	b. Changes in Federal Financial Aid Program Participation:	Programs that have been DELETED: <input type="text"/>		
		Programs that have been ADDED: <input type="text"/>		
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 12/13 21 %	Cohort Year 11/12 22 %	Cohort Year 10/11 32 %
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	No		
	Please describe the leadership change(s)	<input type="text"/>		

The data included in this report are certified as a complete and accurate representation of the reporting institution.

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