Disbursement Schedule for 2022-23 School Year

Disbursement of financial aid for the Fall 2022, Spring 2023 and Summer 2023 semesters is dependent on completion of a student's financial aid file, validation of eligibility and generation of the student's award letter.

	Funds Disbursed	Anticipated Disbursement Date
Fall 2022	**25% Pell**	Friday, 8/12
	25% Pell, 100% FSEOG, 50% Loans, Scholarships	Friday, 9/23
	25% Pell, Cal Grant, SSCG	Friday, 10/21
	25% Pell, 50% Loans	Friday, 11/18
	Catch up*	Friday, 12/16
Spring 2023	**25% Pell**	Friday, 1/13
	25% Pell, 100% FSEOG, 50% Loans, Scholarships	Friday, 3/3
	25% Pell, Cal Grant, SSCG	Friday, 3/31
	25% Pell, 50% Loans	Friday, 4/28
	Catch up*	Friday, 5/19
Summer 2023 **	**25% Pell**	Friday, 6/2
	75% Pell & Catch up*	Friday, 7/21

Example:

Disbursement of maximum possible Federal Student Aid grant funding for a semester based on full-time enrollment in full term regular coursework.

Aid Type	***Amount Disbursed***
Pell Grant - Initial 25%	*$812.00*
FSEOG	*$300.00*
Pell Grant - Remaining 75%	*$2,436.00*

Important Notes

- All refunds of Federal Student Aid are made through BankMobile. Ensure there is no delay in your receipt of funds; Select your refund preference with BankMobile by visiting this link: http://bankmobiledisbursements.com/refundchoices/.
- The initial disbursement of Pell Grant prior to the semester is based on a student's Enrollment Status at disbursement, with the exception of those enrolled in less than 6 units of regular coursework as noted below.
- ***Potentially, a student could initially receive more funding than they are eligible to receive for the semester and will be required to return funds.***
- Disbursements made after the start of the term are based on units a student is enrolled in at the time.
- Students enrolled in less than 6 units of regular (face-to-face and/or online) coursework combined with correspondence coursework will have their funding limited to no more than half-time eligibility.
- Students enrolled in all correspondence coursework will have their cost of attendance reduced based on federal regulations and funding limited to no more than half-time eligibility, and will result in a much reduced, or may negate Pell Grant eligibility.

* **Catch up** = Disbursement of aid for those not previously eligible, but are now.

** Eligibility for Federal Pell Grant in the Summer term is dependent on remaining eligibility based on usage in Fall and Spring.

Attention

You may initially be issued a disbursement of Federal Pell Grant prior to the beginning of your attendance based on your full-time eligibility for the semester. Once the semester begins your eligibility for Federal Pell Grant funding is re-calculated periodically based on your actual enrollment.

The beginning of classes for the Fall 2022 semester is August 15, 2022, Spring 2023 semester is January 17, 2023 and Summer 2023 is June 5, 2023.

***Students enrolled in correspondence coursework may be subject to a significant reduction in their eligibility for Federal Pell Grant, and all forms of Federal Student Aid, including cancellation of their eligibility for Federal Student Aid funding.**

Important Information on Other Side

Facts Regarding Financial Aid Eligibility and Awarding

Financial Aid Eligibility

A person must be enrolled as a regular student in an eligible program in order to receive Federal Student Aid. An eligible student is someone who is enrolled for the purpose of obtaining a degree or certificate.

Educational Plan

It is the student's responsibility to declare a major with the Admissions and Records Office and have an Educational Plan on file in the Counseling Office by the end of the first semester of enrollment. Federal Student Aid (Grants, Loans & Work-Study) is intended only for classes listed on a student's Education Plan that is for one degree objective/goal.

Enrollment Status

Eligibility for many types of aid is based on a student's enrollment status in the term. Types of aid that is prorated based on a student's enrollment status include Pell Grant, Osher Scholarship and Cal Grant.

Enrollment Status	*Full-Time*	*3/4-time*	*1/2-time*	*Less-than-half-time*
Active Units	12 + units	9 - 11.5 units	6 - 8.5 units	Less than 6 units
% of Eligibility	100%	75%	50%	See Financial Aid

Correspondence Courses

Students enrolled in **only** correspondence courses will be considered to be enrolled in no more than half-time status for the purposes of Federal Pell Grant eligibility and their budget for determining the cost of attendance will be adjusted in accordance with federal regulations.

Determination of a student's enrollment status will be based on the following rules:

Non-Correspondence Course Work	Correspondence Course Work	Enrollment Status
Less than 6 units	Any amount of units	No more than 1/2-time
6 units or more	Any amount of units	From half-time to full-time dependent on the total units

Students enrolled in less than 6 units of non-correspondence courses will never be considered at more than a half-time enrollment status for financial aid purposes. For example, a student enrolled in **less than** 6 units of non-correspondence course work and 6 units of correspondence course work will be considered enrolled at a half-time status.

Students enrolled in **only** correspondence courses will receive their disbursement of Federal Pell Grant once all grades are posted for the term.

Students enrolled in only correspondence courses are not eligible to receive Federal Work Study or Federal Supplemental Educational Opportunity Grant (FSEOG). Correspondence students enrolled in certificate programs are not eligible for Federal Student Aid.

Pell Grant Lifetime Eligibility Limitation

The amount of Federal Pell Grant funds you may receive over your lifetime is limited by a new federal law to be the equivalent of six years of Pell Grant funding. Since the maximum amount of Pell Grant funding you can receive each year is equal to 100%, the six-year equivalent is 600%

Loan Limits

The lifetime Federal Direct Loan limit for an undergraduate dependent student is $31,000, with up to $23,000 in subsidized funding. The lifetime Federal Direct Loan limit for an undergraduate independent student is $57,500, between subsidized and unsubsidized funding. As of 7/1/2013 new maximum loan limitations for first-time borrowers are in effect which limits a student's subsidized loan eligibility to 150% of the published length of their academic program. Each student borrower's loan history will be reviewed prior to the certification of loan eligibility and the Lassen Community College's Financial Aid Office reserves the right to decline a student's request for Federal Direct Loan funding.

The above information provided is based on institutional determinations and federal regulations with following citations:
HEA Sec. 484(a)(1), (b)(3) & (4), 34 CFR 668.32(a)(1), 34 CFR 685.200(f), 34 CFR 767.16(f), 34 CFR 690.66 and 34 CFR 690.66 as described in the Federal Student Aid Handbook Volume 1 – Student Eligibility, Chapter 1 – School Determined Requirements, Volume 3 – Calculating Awards and Packaging, Chapter 3 – Calculating Pell Grant Awards, Volume 4 – Processing Aid and Managing Federal Student Aid Funds, Chapter 2 – Disbursing Federal Student Aid Funds.