

The Lassen College Foundation supports the Lassen College mission of providing outstanding programs for all those pursuing higher education goals through student scholarships, support and advocacy.

LASSEN COLLEGE FOUNDATION

(A California Non-Profit Corporation)

Susanville, CA 96130

APPROVED 9-24-12 MINUTES Annual meeting

Monday August 6, 2012, 6:00 p.m.

Lassen College Board Room

Page 1 of 2

1. CALL TO ORDER: By President Mike O'Kelly at 6:04 p.m.

2. PLEDGE OF ALLEGIANCE: Led by President Mike O'Kelly

3. BOARD MEMBERS ROLL CALL:

Present: Sophia Wages, Marian Liddell, Mike O'Kelly, Maria Nye, Dr. Marlon Hall, and Aaron Dixon

Absent: Rocky Deal, Richard St. Peter, JoEllen Wood, and Director Emeritus Gino Surian

STAFF: Lassen Cougar Enterprises (LCE) Scott McCullough

4. GUESTS

.LCC EMPLOYEES: Sue Mouck, LCC Executive Vice President of Academic Services, Dave Clausen, LCC Dean of Administration (and LCF prospective board member), and Andrew R. Hunt, Attorney at Law.

.OTHERS: None

5. PUBLIC COMMENT: None

6. DISCUSSION ITEMS: None

7. MINUTES APPROVAL: MSCU Sophia Wages/Dr. Marlon Hall approving July 2, 2012 minutes.

MSC (M. Hall and A. Dixon abstaining) Sophia Wages/Maria Nye approving February 13, 2012 amended (Rancheria donation) minutes.

MSC (A. Dixon abstaining) Sophia Wages/Maria Nye approving June 14, 2011 (Osher Initiative) minutes.

8. FINANCIALS:

.Financial Report - Richard St. Peter (absent) carried to next month.

.FISCAL YEAR END 2011-2012 STATEMENTS - unavailable, carried to next month

.FISCAL YEAR END 2011-2012 BUDGET ACTUALS APPROVAL - unavailable, carried to next month

.FISCAL YEAR 2012-2013 BUDGET APPROVAL - unavailable, carried to next month

9. REPORTS:

.LCC President's Report: Dr. Marlon Hall stated the LCF Website is clear and in order with forms, advised the LCC/LCF Administrative position will need further clarification, and made a presentation of a rough draft for LCF Mini-Grant Application Policy & Procedures.

.Lassen Cougar Enterprises (Scott McCullough) presented the Economic Conditions at Eagle Lake Campgrounds/Marina including the six-month LCE Financials.

.The Shareholders meeting moved to the end of this agenda:

Call to order at 7:52 p.m.

MSC: Mike O'Kelly/Sophia Wages (Nye, Hall, Dixon abstaining) approving LCE annual shareholder meeting minutes 2012 (current).

MSC: Sophia Wages/Mike O'Kelly (Hall, Dixon, Nye abstaining) approving LCE annual shareholder meeting minutes 2011 (retroactive).

Next meeting: March 13, 2013 and meeting adjourned 7:55 p.m.

10. NEW BUSINESS:

. MSC (with one dissenting vote) Sophia Wages/Maria Nye to approve new Board of Directors member Dave Clausen.

. No Action taken. Item moved to next meeting: LCF Board members' annual pledge (LCF P&P: All Board members shall complete a Board Member Pledge Sheet/Participation Agreement, which outlines board member expectations.)

. MSCU to approve LCF proposal with LCC for .25 FTE administrative (secretarial) assistant.

. No Action taken regarding the hospital 2006 sale. General LCF discussion included information from Andrew R. Haut, attorney at law. Mr. Haut suggested consideration as a LCF prospective pro bono volunteer.

. MSCU Marian Liddell/Dr. Marlon Hall to accept LCF members retired (9-1-2012) Emeritus Rocky Deal & Richard St. Peter - nomination/election.

LASSEN COLLEGE FOUNDATION
(A California Non-Profit Corporation)
Susanville, CA 96130
UNAPPROVED MINUTES Annual meeting
Monday August 6, 2012, 6:00 p.m.
Lassen College Board Room
Page 2 of 2

11. OLD BUSINESS:

- . No action taken and item moved to next meeting: "I Remember Lassen College" Self-Sustaining Grant request (C. Toft/M. Levine).
- . MSCU Sophia Wages/Dr. Marlon Hall to approve Strategic Plan Assessment 2011-2012.
- . MSCU Sophia Wages/Maria Nye to approve (with revision) Strategic Plan 2012-2013.
- . No Action taken regarding LCF By-Laws Approved April 2011, including the need for LCF board signatures and a revision to change board meetings from "bi-monthly" (pg. 6 of 14 Section 7.2 Regular Meetings) to "bi-monthly or as deemed necessary by the LCF board president."
- . Dr. Hall reported the LCF required LCC Trustee Action July 10, 2012- July 2011/July 2012 LCF board was forwarded to Trustees Agenda (including June 2012 board recommendation JoEllen Wood - replaces G. Surian & July 2012 board member recommendation Aaron Dixon). Dave Clausen stated he would handle the documents.
- . No action taken and item moved to next meeting for the Directors "Statement of Economic Interest, Form 700." Dave Clausen stated he would forward electronic data to board members to fill out and turn in next month.
- . LCF Policy & Procedures Committee approval
 - .MSCU Sophia Wages/Aaron Dixon: To review LCF's policies and procedures and submit necessary Amendments and new policies for the approval of the LCF Board. (Committee members include Dr. Hall, M. Liddell, J. Wood & others as needed).
 - .MSCU Sophia Wages/Maria Nye to rescind and send to P&P Committee Scholarship P&P approved by Board 7-2-12, will not replace, but will be incorporated into existing LCF Scholarship P&P 09-01.
 - . MSCU Dr. Hall/A. Dixon to approve and send to P&P Committee Document Retention & Destruction P&P (CPA request).

12. COMMUNICATIONS: None

13. NEXT MEETING: September 24, 2012

14. CLOSED SESSION: MSCU Sophia Wages/Dr. Hall at 7:49 p.m.

- . PERSONNEL
- . LEGAL
- . INSURANCE

15. OPEN SESSION: 7:56 p.m. Discussion only, no action taken.

16. ADJOURNMENT: 7:59 p.m.
