

LASSEN COLLEGE FOUNDATION

(A California Non-Profit corporation)

Susanville, CA 96130

OFFICIAL MINUTES

Tuesday, May 26, 2009 at 6:00PM

Lassen College Board Room N-1

6:04 P.M. meeting called to order by Board President Mike O'Kelly

Board Members Present: Mike O'Kelly
Marian Liddell
Dr. Doug Houston
Richard St. Peter
Gino Surian
Gordon Ponting

Absent: Sophia Wages, Rocky Deal

Staff Members Present: Scott McCullough
Grace McCullough
Monica Cochran

Guests:

Public Comment: None

Communications/Correspondence/Presentations:

- A. Monica Cochran gives a brief summary of the changes made to the Foundation's website. She circulates printouts of each page to show the changes.

Minute Approval:

A motion was made by Richard St. Peter, seconded by Gino Surian, and carried to approve the minutes from the April 28, 2009 meeting as presented.

Financial: Financial statements were presented for January through March. There were some questions regarding the statements. It was expressed that Carol Curry should possibly attend one of the upcoming Board meetings to provide insight to the statements.

New Business:

A and B. Monica gives an overview of the proposed changes to the senior citizen scholarship application process. The new form is accepted. A motion is made by Richard St. Peter, seconded by Gino Surian and carried to adopt policy 09-01 as amended.

C and D. Eagle Lake Campground/Cougar-Scott McCullough gives an update and an overview of the Marina and Campground.

E. Monica gives an overview of the proposed action to transfer Foundation vehicles to the College. There is discussion on whether the boats should be transferred also. There is a motion by Marian Liddell, seconded by Gino Surian, and carried to transfer all vehicles and vessels to the College.

F. Monica gives a brief overview of the Change in Trustee of the Evelyn Rowland Estate. There is a motion by Gordon Ponting, seconded by Marian Liddell, and carried to accept the change in Trustee petition

G. Monica gives an update on potential funding opportunities

H. Dr. Houston gives an overview of the Copervale operations and describes several scenarios in which the operations may be turned over to the Foundation

I. Other business proposition/enterprises: None

Old Business:

A. Monica and Dr. Houston give an overview of the pros and cons of the California Community Colleges Scholarship Endowment. A motion is made by Mike O'Kelly, seconded by Gordon Ponting, and carried not to participate in the pooled fundraising of the Endowment.

Discussion Items: The Board expansion discussion is postponed until next month

Next Meeting: June 23, 2009

Closed Session: None

Open Session: None

Meeting Adjourned: 8:02 PM