

LASSEN COLLEGE FOUNDATION

(A California Non-Profit corporation)

Susanville, CA 96130

OFFICIAL MINUTES

Tuesday, April 28, 2009 at 6:00PM

Lassen College Board Room N-1

6:05 P.M. meeting called to order by Board President Mike O'Kelly

Board Members Present: Mike O'Kelly
Sophia Wages
Marian Liddell
Dr. Doug Houston
Richard St. Peter
Gino Surian

Absent: Mary Blevins, Gordon Ponting, Rocky Deal

Staff Members Present: Scott McCullough
Grace McCullough
Monica Cochran

Guests: Terri Frolli

Public Comment: None

Communications/Correspondence/Presentations:

- A. Dr. Houston and Monica Cochran give a summary of the California Community Colleges Scholarship Endowment. Dr. Houston gives the Board an overview of his meeting with colleagues in which the Endowment was the topic of discussion. There is no consensus on the Foundation participating in the pooled Endowment. Monica is directed to meet with the financial aid office to solicit a partnership between the College and Foundation to use the \$5000 that will be allocated to Lassen College for scholarships and to bring the item back in May for action.
- B. Monica Cochran gives a brief summary of the progress on the Foundation's website. She explains there have been technical difficulties with formatting and informs the Board that it should be ready for presentation at the May meeting.

Minute Approval:

A motion was made by Sophia Wages, seconded by Marian Liddell, and carried to approve the minutes from the April 28, 2009 meeting as presented.

Financial: No financial documents were reviewed

New Business:

- A. Dr. Houston gives an explanation on the extension of the contract with Nystrom & Company LLP to prepare the annual audit for the College and Foundation.
- B. Eagle Lake Marina- Grace McCullough gives an update on the lake levels and the plans to open for the year.
- C. Eagle Lake Campground/Cougar-Scott McCullough gives an update and an overview of the Marina and Campground.
- D. Other business proposition/enterprises: None

Old Business:

- A. Mike O'Kelly gives an over view of the Small Moments in Time book sales. The books have sold out and 120 more have been ordered of which 100 are prepaid.
- B. Monica Cochran presents the completed high school scholarship applications to the Board for review and consideration by the scholarship committee.
- C. Dr. Houston gives an overview of Copervale's current operations and there is discussions on the possibility of the business operations being taken over by the Foundation.

Discussion Items: The Board expansion discussion is postponed until next month

Next Meeting: May 26, 2009

Closed Session: None

Open Session: None

Meeting Adjourned: 7:30PM