

LASSEN COLLEGE FOUNDATION
(A California Non-Profit corporation)
Susanville, CA 96130

OFFICIAL MINUTES

Wednesday, January 21, 2009 at 6:00PM
Lassen College Board Room N-1

6:01 P.M. meeting called to order by Board President Mike O'Kelly

Board Members Present: Mike O'Kelly
Sophia Wages
Marian Liddell
Dr. Doug Houston
Gordon Ponting
Mary Blevins
Richard St. Peter (via telephone)

Absent: Gino Surian

Staff Members Present: Scott McCullough
Grace McCullough
Monica Cochran

Guests: Abel Ramoz

Public Comment: None

Minute Approval:

A motion was made by Sophia Wages, seconded by Mike O'Kelly, and carried to approve the minutes as presented

Communications/Correspondence/Presentations:

- A. Dr. Houston introduces Monica Cochran, the new Director of Resource Management
- B. Abel Ramoz gives an update on the textbook rental program and provides information on the growth of the program. Discussion is held regarding the inventory of the program.
- C. Dr. Houston introduces correspondence from Cary Templeton regarding the needed books for the inmate students. He explains that additional books are needed because of the growth of the program.

There is discussion regarding local students being the primary focus and the lack of desire to help inmates at the expense of local students. There is additional discussion

regarding the ADA received by the college for this program enabling the college to offer additional programs to local students.

Dr. Houston states that Cary Templeton will attend the February meeting to address some of the Boards concerns.

Financial: No financial documents were reviewed

- A. Hospital sale/foreclosure: Rocky Deal summarizes his discussions with the lenders who are in second position on the old hospital property. He proposes that they be asked to pay the \$18,000 interest plus the foreclosure fees up front and finance the \$100,000 plus the present accruing interest, over 60 months at 6%. A motion is made by Mike O'Kelly, seconded by Sophia Wages, and carried to allow Rocky Deal to continue negotiations

New Business:

- A. Lassen Cougar Enterprises- Scott McCullough gives an update on the address changes to Carol Curry's office and states the closure of the Lassen Street office is saving \$370 per month. Scott also gives a brief presentation on the status of the campground and marina operations
- B. General Operations as needed: None
- C. Other business proposition/enterprises: Discussion on portable kitchen units for Cougar Enterprises
- D. High School Scholarships-Monica Cochran is directed to work towards getting applications to high school counseling offices

Old Business:

- A. Dr. Houston gives status of the Book Publication & Sale Program

Discussion Items: None

Next Meeting: February 11, 2009

Closed Session: None

Open Session: None

Meeting Adjourned: 7:41PM