

LASSEN COLLEGE FOUNDATION

(A California Non-Profit corporation)

Susanville, CA 96130

OFFICIAL MINUTES

Tuesday March 16, 2010 at 5:30PM

Lassen College Board Room N-1

5:43P.M. meeting called to order by Board President Mike O'Kelly

Board Members Present: Mike O'Kelly
Gino Surian
Marian Liddell
Richard St. Peter
Maria Nye
Dr. Houston

Absent:
Sophia Wages
Rocky Deal
Gordon Ponting

Staff Members Present:
Monica Cochran

Guests: Scott McCullough
Terri Frolli

Minute Approval:

- A. A motion is made by Marian Liddell seconded by Gino Surian and carried to approve the minutes from the January 19, 2010 meeting.

Public Comment: Terri Frolli gives an update on the sewer pond project. She explains that Lahontan Regional Water Quality Control Board has agreed to alternative number three for the re-lining of the ponds. She also explains that she is working with Cal Boating on an alternative launching facility that will be located outside the jetty.

Financial:

- A. The financials were not received

Information Reports:

- A. Mike O'Kelly gives an update of lease payments from Cougar Enterprises. The payment is \$125,000 and a bonus if applicable will be decided at a later date.
- B. Other Business-Gino gives a brief presentation for a donation request by the Rocky Mountain Elk Foundation. The topic is discussed and declined due to lack of consistency with the Foundations mission.

New Business:

- A. Educational Exploration Summit- Dr. Houston gives a summary of the upcoming summit and request Foundation sponsorship. A motion is made by Richard St. Peter seconded by Maria Nye and carried to approve an allocation of up to \$2000 to the summit.
- B. Sierra Health Foundation Grant- Monica gives a summary of the grant and potential project. If funded the grant will seed an endowment for scholarships for senior citizens taking fitness classes. A motion is made by Marian Liddell seconded by Dr. Houston and carried to submit an application.
- C. New Equipment purchase- Mike O'Kelly gives a description of new equipment that needs to be purchased by the Foundation and included in Cougars lease. A motion is made by Gino Surian seconded by Richard St. Peter and carried to purchase new equipment for up to \$18,000.

Old Business:

- A. Board Member Contribution- Postponed
- B. Lease with Cougar- A motion is made by Dr. Houston seconded by Marian and carried to approve the lease as amended with Cougar Enterprises.

Discussion Items:

- A. Board Development -BJ North engages the board in discussion about Foundation roles in general and future roles for this board.

Next Meeting: April 27, 2010

Closed Session: None

Open Session: None

Meeting Adjourned: 8:45 p.m.