



The mission of the Lassen College Foundation is to provide financial support to Lassen Community College for scholarships, innovative programs and resources on campus and in the community.

Board Meeting Minutes
 Monday, December 12, 2016
 6:00 P.M.
 Lassen College Board Room

1. Call to Order: 6:00pm
2. Pledge Of Allegiance:
3. Roll Call:

Board Directors:

Mike O'Kelly, President	Present
Sophia Wages, Vice-President	Present
Aaron Dixon, Secretary	Not present
Dave Clausen, Treasurer	Present
Maurice Barnetche, Director	Present
Angie Crowley, Director	Present
Todd Eid, Director	Not present
Gary Felt, Director	Present
Dr. Marlon Hall, LCC President	Present
Bobbie Holman, Director	Present
Louis Hamilton, Director	Present
Bill McCabe, Director	Present
Maria Nye, Director	Not present
David Teeter, Director	Present

Directors Emeritus:

Richard St. Peter	Present
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Affiliate:

Scott McCullough, Lassen Cougar Enterprises	Present
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4. Approval of the Agenda(action/information item): Moved by Wages, seconded by McCabe, carried unanimously
5. Approval of the Minutes(action/information item): Moved by Felt, seconded by Dr Hall, carried with Barnetche, Teeter, and Wages abstaining
6. Public Comment: Ms. Lisa Bricker addressed the board regarding use of scholarship funds for housing costs.
7. Lassen Cougar Enterprises, Inc. Report: (action/information item): Financial

projections look good for increased scholarships next year. Campground and Marina are closed for the year. Permit not received, so letter for access not drafted.

8. Old Business (action/information items)

- a. Investment Policy Statement: After discussion, it was moved to amend the agenda to add authorization to invest funds IAW Investment Policy Statement, motion carried unanimously. Moved by Felt, seconded by Dr Hall to approve the Investment Policy Statement and authorize the investment of funds with Wells Fargo, carried unanimously.
- b. Alumni community relations proposal: Discussion of proposal to hire Nicole Kelley to develop alumni affairs public relations program, moved by Wages to approve for \$2,000.00, seconded by Teeter, carried unanimously.
- c. Board of Directors nomination: Moved by Wages to approve application by Nancy Cardenas, seconded by Felt, carried unanimously.
- d. Scholarship request for cash award: Tabled
- e. Scholarship request for living allowance: After discussion, moved by Wages to refer to Dr Hall to get further information and resolve request, seconded by Hamilton, carried unanimously.

9. New Business (action/information items)

- a. Audit / Accounting Services: Mr. Jon Dominguez, of CWDL Accountants, presented the annual audit of the foundation. A revised year-end financial report was presented with revisions for scholarships payable to the college and a liability that reflects remaining scholarships. Recommendation made for improved communication between Financial Aid Office and Foundation to ensure figures are accurate. Audit included review of Cougar Enterprises, which was found to have impressive controls and procedures for inventory and reporting. Moved by McCabe to accept audit, seconded by Dr Hall, carried unanimously.

10. Reports

- a. Vice President of Alumni Relations: No report
- b. Vice President of Donor Relations: No report
- c. Vice President of Business Relations: No report
- d. LCC President Report: Dr Hall announced College Christmas Party and invited Directors to attend.
- e. LCF Treasurer Report: No financial reports received from accountant for previous three months.
- f. Resource Development Coordinator Report: Grant application submitted to SPI for \$9,000.00 match for Coppervale equipment; request to complete and return 100 Club list members by end of week; March 31st selected as due date for 2017 scholarship applications, and discussion of additional requirements if scholarship is awarded (exceptions to conditions of award must be approved in advance, student to attend at least one donor recognition event and write one article for newsletter).

11. Items to Discuss At Next Meeting: Scholarships

12. Next Meeting: January 9, 2017

13. Adjournment: Moved by Dr Hall, seconded by McCabe to adjourn at 7:27pm, carried unanimously.