



The mission of the Lassen College Foundation is to provide financial support to Lassen Community College for scholarships, innovative programs and resources on campus and in the community.

Foundation Board Meeting Minutes

October 8, 2018
6 p.m. Board Room

Call to Order: The LCF meeting was called to order by President Mike O'Kelly at 6:01 p.m.

Pledge of Allegiance: The pledge was led by President Mike O'Kelly.

Roll Call:

Michael O'Kelly, President
Sophia Wages, Vice President
Dave Clausen, Treasurer
Dr. Marlon R. Hall, LCC President **(ABSENT)**
Aaron Dixon, Director **(ABSENT)**
Gary Felt, Director
Maurice Barnetche, Director
Louis Hamilton, Director
David Teeter, Director **(ABSENT)**
Nancy Cardenas, Director
Nicole Kelley, Interim Resource Specialist

Directors Emeritus Members:

Richard St. Peter
Rocky Deal **(ABSENT)**
Gino Surian **(ABSENT)**
Marian Liddell **(ABSENT)**

Visitor:

Scott McCullough, Lassen Cougar Enterprises (Late)

Approval of the Agenda: MSCU Sophia Wages/Gary Felt to approve the Agenda as emailed.

Approval of the Minutes: MSCU Gary Felt/Sophia Wages to approve the Agenda as emailed.

Public Comment: (None)

Lassen Cougar Enterprises Report: None

Marina/Campgrounds Report: Emeritus Foundation Member Rich St. Peter reported for Scott McCullough who was late to the meeting and arrived to continue the report. He indicated that fishing was good and September income was according to budget. We did have a bump in August that reflected \$42,000 of the original \$55,000. The Marina is \$900 short, Labor Day was easily covered. The month of October is following trend with boat rentals; no issues. Staff is currently (1) one host and Grace while winterizing.

New Business:

Alumni Association Financing: \$2,000.

Rural Community College Alliance Conference Update: Dr. Hall's report was given by Dr. South during the President's Report.

Accounting Services update: For the months of July/August - working with the Auditor - all is good.

Old Business:

Foundation Scholarship Report - Foundation Scholarship recipient Allyssa Mineau is reapplying for her second year. She is shy her required units allowed as she exceeded her required 15 units her first year and will need less than the Foundation requires to complete her 60 units. MSCU Sophia Wages/Lou Hamilton to award her the scholarship as non-precedence setting.

Dow Endowment Update: Interim Foundation Director Nicole Kelly reported that she would be meeting with Mike Jones of Edward Jones on procedures of investments and will give her report at the next meeting.

Reports:

LCC President's Report - Dr. Greg South presented Dr. Hall's President's Report. The following staff attended the (2) two-day conference Rural Community College Alliance Conference: Dr. Marlon Hall, Dr. Greg South, Dr. Randy Joslin, Patrick Walton, and Allison Sommerville. Some of the workshops that were attended were "Creating Efficiencies in Finance", "Fund Raising", "Grant Writing" - it was also reported that there are more Federal Grants in CTE Funding to apply for, such as incarcerated students, athletics, etc. The conference was worthwhile and informative and would definitely benefit the College and it's mission.

He also reported that Dr. Steve Reynolds of the ACCJC was at the College to give instruction on Accreditation and how they have re-shaped the process to make it more user-friendly for colleges and their staff who will be going through the process.

LCF Treasurer's Report - Dave Clausen reported that we will need to have an action item for next month's meeting to set the rent at \$50,000 until income from the lake improves. The Foundation is in good shape and the auditors are working with the CPA.

Foundation Interim Resource Specialist Report:

Nicole reported that Gar Foreman, LCC Alumni and General Manager of Basketball Operations for Chicago Bulls would be featured in the Alumni Newsletter as well as the Lassen County Times.

Homecoming date has been scheduled for November 3 at the Cafeteria. The theme "Hay Day" will be from 4 p.m. - 7p.m. There will be a band, hot dogs, hamburgers, alcoholic beverages and soft drinks and games. Volunteers needed.

She indicated that she recently became aware of (2) two gunsmithing scholarships - John McCollum Endowment - \$37,000 and another \$24,000 that are annual scholarships.

Other: Lou Hamilton reported that when he was in Casper, Wyoming he met a former LCC wrestler, Guy Riley (1975-78), who is now in Reno, NV. Guy said that the wrestling program saved his life. He saw Lou's hat/shirt and approached him. Lou expressed how LCC advertising of memorabilia connects with people far and wide.

Carrie Nyman, Adult Life program asked if the Foundation could look into improving the adapted fitness area for individuals with limited abilities.

Foundation member Nancy Cardenas informed the Board as the County Tax Collector, she could not invest monies that were obtained from the illegal marijuana sales as it violates federal law. If passed, under Measure M, all school monies will not be invested by the County Treasurer's Office.

Items to discuss at next meeting

Dow Investment Update
Adopt \$50,000 rental rate

Next meeting: November 5, 2018

Adjournment: MSCU Dave Clausen/Lou Hamilton to adjourn at 7:19 pm.