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*The mission of the Lassen College Foundation is to provide financial support to Lassen Community College for scholarships, innovative programs and resources on campus and in the community.*

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Foundation Board Meeting Agenda  
December 10, 2018  
6 p.m. Board Room

1. Call to Order (6:04 p.m.)
2. Pledge of Allegiance
3. Roll Call:
  - Michael O'Kelly, President (present)
  - Sophia Wages, Vice President (present)
  - Dave Clausen, Treasurer (present)
  - Dr. Marlon R. Hall, LCC President (present)
  - Aaron Dixon, Director (absent)
  - Gary Felt, Director (present)
  - Maurice Barnette, Director (present)
  - Louis Hamilton, Director (present)
  - David Teeter, Director (absent)
  - Nancy Cardenas, Director (absent)
  - Nicole Kelley, Interim Resource Specialist (absent)

Directors Emeritus Members:

Richard St. Peter  
Rocky Deal  
Gino Surian  
Marian Liddell

Visitor:

- Scott McCullough, Lassen Cougar Enterprises (present)
4. Approval of the Agenda (action item)Wages(moved) seconded by Hall, motion passed
  5. Approval of the Minutes (action item)Wages(moved) seconded by Hall, motion passed
  6. Public Comment (action item)(none)
  7. Lassen Cougar Enterprises Report (information/action item): \$130,000 in bank accounts, waiting on the Forest Service to report on our negative balance which is \$45, 800. In September, the Marina brought in \$600, October \$533 in the negative, and \$710 was newly deposited. From July to September the balance was \$180,000 in the positive but may have to pay \$45,000, the water and sewer bill has not been billed for 2018.
  8. New Business (information/action items)
    - a. Boat and Bus Disposal- Dave Clausen, Treasurer, stated that Gregory Collins, LCC Director of Facilities and Maintenance is researching

- the value of the vehicles. The coach is titled to the college, the bus is foundation property. No action on this item
- b. Dow Endowment updates (nothing to report)
  - c. Bob Middleton Scholarship Fund update- An estimated \$2000 has been collected and forwarded to the office of Carol Curry-Accountant. The goal is \$1000 scholarship per year for each student(2 for 1)
9. Old Business
- a. Foundation Scholarship Report: Preliminary figures for scholarship use for 2018-19 is \$60,000 to \$70,000 for the 2019-20 school year. There is a proposal to merge the Foundation Scholarship funds with the California Promise funds for the 2019-20 year.
10. Reports
- a. LCC President's Report(attached)
  - b. LCF Treasurer's Report The college wide audit was completed and presented to the LCC Board of Trustees at the November meeting. There were no findings related to the Foundation.
  - c. Foundation Interim Resource Specialist Report(nothing to report)
11. Other: Coppervale will be opened next week one more foot of snow is needed. The fundraiser for Coppervale will be held at the Board Room in Mid-January/February
12. Items to discuss at next meeting:
13. Next meeting: January 7, 2019
14. Adjournment